

## Standing Committee on Finance (FINA)

### Pre-budget consultations 2012

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### Responses

#### 1. Economic Recovery and Growth

*Given the current climate of federal and global fiscal restraint, what specific federal measures do you feel are needed for a sustained economic recovery and enhanced economic growth in Canada?*

Establish a tax on securities transactions to limit the harmful effect of speculation on economic recovery. The revenue from that tax should then be reinvested to limit the damage of anticipated austerity measures.

#### 2. Job Creation

*As Canadian companies face pressures resulting from such factors as uncertainty about the U.S. economic recovery, a sovereign debt crisis in Europe, and competition from a number of developed and developing countries, what specific federal actions do you believe should be taken to promote job creation in Canada, including that which occurs as a result of enhanced internal and international trade?*

Redirect federal subsidies from large enterprises to small and medium enterprises, especially when those subsidies are lower than the profits of the said large enterprises, such as in the fossil energy sector.

#### 3. Demographic Change

*What specific federal measures do you think should be implemented to help the country address the consequences of, and challenges associated with, the aging of the Canadian population and of skills shortages?*

Increase federal transfers in post-secondary education to guarantee that the entire population has access to education and, as a result, ensure that Canada continues to be a leader in the knowledge economy and have a population qualified in the trades of the future.

#### 4. Productivity

*With labour market challenges arising in part as a result of the aging of Canada's population and an ongoing focus on the actions needed for competitiveness, what specific federal initiatives are needed in order to increase productivity in Canada?*

Promote the manufacturing sector in Canada in order to process our resources, rather than export them at low profit. To do this, federal subsidies need to be redirected to major energy companies and from resources to the companies that process the said energies and resources.

#### 5. Other Challenges

*With some Canadian individuals, businesses and communities facing particular challenges at this time, in your view, who is facing the most challenges, what are the challenges that are being faced and what specific federal actions are needed to address these challenges?*

Individuals under 25 years of age in school (or who have not been able to go to school because they lack the means), because of the high cost of education across the country. Federal education transfers need to be increased.